



MEDIA RELEASE

For more information, contact:

Ara Topouzian, Economic Development Manager
(248) 347-0583

FOR IMMEDIATE RELEASE

Brembo North America announces new headquarters in Novi

NOVI, Mich., June 17, 2008 – Brembo, Inc., a maker of precision braking systems, today announced the company will consolidate its corporate and technical group from Northville, Farmington Hills and Costa Mesa, California to a new North America headquarters in Novi, pending administrative and City Council approval. The subsidiary of Bergamo, Italy based Brembo S.p.A. will also expand capacity at its manufacturing facility in Homer, Mich.

“With the acquisition of Hayes-Lemmerz brake disc divisions last November, 2007 was a banner year for Brembo North America,” Brembo North America General Manager Adrian Smith said. “The consolidation and expansion of our operations in Michigan, building on the skills of our workforce and competitiveness of our manufacturing facilities, create great opportunities for sustained growth in North America.” The announcement came today in Lansing as part of a business retention and expansion effort in association with the Michigan Economic Development Corporation.

Brembo is a world leader in design, development and production of high performance braking systems and components. Teams equipped with Brembo brakes have won automotive and motorcycle racing championships including Formula 1, IndyCar and NASCAR.

“We are pleased to welcome another outstanding international technical supplier with strong roots in Michigan to Novi,” stated Mayor David B. Landry. “Our supportive and diverse community with high quality businesses, neighborhoods and schools will provide a great location for Brembo’s headquarters for many years to come.”

Brembo North America serves a customer base in the United States, Canada and Mexico. The new 45,000-square-foot facility is scheduled for completion by the end of the year and will bring 42 new jobs in Novi. The move is another important step for Brembo that will enable the company to support all of its North American operations.

“Novi has worked hard to have businesses, such as Brembo, choose to locate in Michigan and, specifically, our community,” notes Novi’s Economic Development Manager Ara Topouzian. “Novi’s location and access to technology and other auto industry headquarters will compliment the company’s facility in Homer.”

For more information about doing business in Novi, visit investnovi.org.

###