



# MEDIA RELEASE

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FOR IMMEDIATE RELEASE

## **Several Novi Businesses Recognized by Corp! Magazine**

*Emagine Entertainment, ITC Holdings Corp., Ryder honored by publication.*

**NOVI, Mich.**, June 13, 2008 – The City of Novi is proud to announce that *Corp!* Magazine has recognized several Novi businesses as Michigan's Economic Bright Spots. Emagine Entertainment, ITC Holdings Corp. and Ryder System, Inc. were three of 36 Michigan companies honored by *Corp!* on June 11 at the Michigan State University Management Education Center in Troy.

Emagine Entertainment manages three movie theatres in the state including Emagine Novi, Emagine Canton and Cinema Hollywood in Birch Run. Competing against larger national cinema chains, Emagine Entertainment has excelled by using state of the art technology and first-class customer service to offer what Emagine Entertainment believes is the best movie experience possible. Emagine Novi is part of Twelve Mile Crossing at Fountain Walk, a 737,000 square foot open-air shopping, dining and entertainment venue.

ITC Holdings Corp., which opened its world headquarters in Novi on May 12, 2008, is the largest independent electricity transmission company in the country. Through its subsidiaries, ITC Transmission, Michigan Electric Transmission Company, LLC (METC) and ITC Midwest LLC, ITC operates regulated, high-voltage transmission systems in Michigan's Lower Peninsula and portions of Iowa, Minnesota, Illinois and Missouri.

Employing roughly 3,000 people within the state of Michigan, Ryder Systems Inc., opened its regional headquarters in Novi on June 10, 2008. This new facility will allow Ryder to consolidate eight locations into one energy efficient building. The move will also bring approximately 470 employees to Novi.

"Ryder, ITC, and Emagine continue to show our region that there are positive developments within our current economy," stated Ara Topouzian, City of Novi Economic Development Manager. "They are leading the way towards an improved economy within the State of Michigan."

For more information about doing business in the City of Novi, visit [investnovi.org](http://investnovi.org).

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