



MEDIA RELEASE

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FOR IMMEDIATE RELEASE

Mando America relocates to Novi

NOVI, Mich., August 10, 2010 – The City of Novi is pleased to announce the expansion of Mando America, one of the world's leading automotive parts manufacturers to the Beck North Corporate Park in Novi. Mando will be moving into an 76,500 sq. ft. building in the Beck North corp. Park. Amson Dembs is the developer of the park and will also be constructing the new facility. Beck North Corporate Park is designed for organization headquarters for businesses of varying sizes.

Mando America is supplier of state of the art vehicle chassis sub-systems for brakes, steering, and suspensions products manufactured, designed and supported by the Korean-based supplier Mando Corporation. Formed in 1962, Global Mando employs more than 7,000 associates worldwide and grossed over \$2.5 billion in 2009. The company operates 16 production plants and nine research and development centers globally, including the USA. The Novi location will employ approximately 100 professional engineering jobs with room to expand within the next two years.

Recent work by the state, county, and business organizations made it possible for Mando America to relocate the research and development and test activities to Novi from Plymouth, Michigan. The move will happen in early 2011.

"Congratulations to Mando for its expansion in Novi. It is a great decision that Mando, one of the best Korean companies in Michigan, chooses Novi, one of the best cities in Michigan," said Tack Yong Kim, Commissioner of Michigan Asian Pacific American Affairs Commission. "I hope to see more Korean companies and businesses relocate to amazing Novi, which is a great city to partner with."

For more information on doing business in Novi, visit InvestNovi.org.

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